ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832
DIRECTORS' REPORT

Your directors present their report on the company for the financial year ended 30 April 2026.

Directors

The names of directors in office at any time during or since the end of the year are:

G. Gunther
S. Fraser
A. Skapski
A. Earl (Resigned 13.1.26)
W. Lang
R. Driver
S. Hiscox

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Club Secretary

The following person held the position of Club Secretary at the end of the financial year.

Meliah McInnes, who is also the CEO of the Club, has been the Club Secretary since 22nd September 2021.

Principal Activities

The principal activities of the company during the financial year are that of a registered licensed club and the promotion of lawn bowls.

There are no significant changes in the nature of the company's principal activities during the financial year.

Operating Results

The profit of the company after providing for income tax amounted to $5,258 (2025 loss $1,185).

Review of Operations

Gross profit from bar trading amounted to $233,143 and a gross profit percentage of 59.2% was obtained from sales of $393,615 after members discounts. The gross profit from bistro trading amounted to $137,404 and a gross profit percentage of 57.8% was obtained from sales of $237,878. Net gaming revenue amounted to $655,450 compared to $676,278 in 2025.

Significant Changes in State of Affairs

No significant changes in the nature of these activities occurred during the year.

After Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Future Developments

Likely developments in the operations of the company and the expected results of those operations in future financial years have not been included in this report.

Environmental Issues

The company's operations are subject to environmental regulations under the laws of the Commonwealth and State of Australia. The Directors are not aware of any breaches of the legislation during the financial year which are material in nature.

Information on Directors

G. Gunther	—	Chairman
Experience	—	Mr Gunther has been a director for 14 years.
S. Fraser	—	Director
Experience	—	Mr Fraser has been a director for 18 years.
W. Lang	—	Director
Experience	—	Mr Lang has been a director for 1 year.
R. Driver	—	Director
Experience	—	Mr Driver has been a director for 5 years.
S. Hiscox	—	Director
Experience	—	Ms Hiscox has been a director for 1 year.
A.Skapski	—	Director
Experience	—	Mr Skapski has been a director for 2 years.

Members guarantee

Abermain Bowling and Recreation Club Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to $2, subject to the provisions of the Club's constitution.

At 30 April 2026 the number of members was 1,116 (2025: 1,312)

During the financial year 12 meetings of directors (including committees) are held. Attendances are:

DIRECTORS' MEETINGS

	Number eligible to attend	Number Attended
S. Fraser	10	8
G. Gunther	10	9
R. Driver	10	9
A. Skapski	10	9
S. Hiscox	10	8
A. Earl	7	3
W. Lang	10	10

Indemnifying Officers

The company has paid premiums to insure each of the directors against liabilities for costs and expenses incurred by them in defending any legal proceedings arising out of their conduct while acting in the capacity of director of the company, other than conduct involving a wilful breach of duty in relation to the company.

Mandatory Director Training

Under the Registered Clubs Amendment (disclosures) Regulation 2019 the company is required to disclose to its members certain information relating to mandatory training requirements undertaken by Directors. As the company has annual gaming machines profits of less than $1 million, the Regulation prescribes that at least two directors must complete their mandatory training within 12 months of appointment unless otherwise exempt.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the year.

Short and Long-Term Objectives

The company has established short and long-term objectives which are reviewed on an annual basis. These objectives are both financial and non-financial and are aimed towards providing a comfortable and secure environment to its members that continues to meet their needs. These objectives are measured through both financial and non-financial key performance indicators that have been determined relevant to the club industry.

Disclosure of Core and Non-Core Property

Pursuant to Section 41J(2) of the Registered Clubs Act 1976 and for the financial year ended 30 April 2026, the Directors have determined that the property of the company shall be classified as follows:

Address	Current usage	Classification
64 Armidale Street, Abermain	Club premises	Core

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 4.

Auditor

Mark Walmsley continues in office in accordance with section 327 of the Corporations Act 2001.

Signed in accordance with a resolution of the Board of Directors.

________________________ Director

Dated 22nd July, 2026

MARK WALMSLEY *B Comm. CA*
CHARTERED ACCOUNTANT
ABN: 91 918 334 370

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832

AUDITOR'S INDEPENDENCE DECLARATION UNDER S307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF ABERMAIN BOWLING AND RECREATION CLUB LIMITED

I declare that to the best of my knowledge and belief, there have been no contraventions of:

i. the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and

ii. any applicable code of professional conduct in relation to the audit.

Mark Walmsley
Stockton

Dated July, 2026

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 $	2025 $
Revenues from contracts with customers	2	1,491,370	1,537,662
Other revenue from ordinary activities	2	89,104	94,049
Changes in inventories		7,062	(7,544)
Purchases		(260,202)	(266,003)
Catering and entertainment		(159,713)	(171,606)
Electricity and gas		(53,573)	(54,727)
Insurance		(67,523)	(64,578)
Members discount		(66,770)	(75,676)
Repairs and maintenance		(72,145)	(60,673)
Employee benefits expense		(650,325)	(652,635)
Depreciation and amortisation expense	3	(98,837)	(115,020)
Finance costs		(137)	(830)
Other expenses		(153,053)	(163,604)
Profit/(Loss) before income tax		5,258	(1,185)
Income tax expense		-	-
Profit/(Loss) for the year		5,258	(1,185)

The above income statement should be read in conjunction with the accompanying notes.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832
STATEMENT OF FINANCIAL POSITION AS AT 30 APRIL 2026

	Note	2026 $	2025 $
CURRENT ASSETS			
Cash and cash equivalents	4	507,204	396,523
Trade and other receivables	5	1,296	400
Inventories	6	35,699	28,637
Other current assets	7	57,772	16,304
TOTAL CURRENT ASSETS		601,971	441,864
NON-CURRENT ASSETS			
Property, plant and equipment	8	701,096	767,569
Right of use asset	9	-	23,278
TOTAL NON-CURRENT ASSETS		701,096	790,847
TOTAL ASSETS		1,303,067	1,232,711
CURRENT LIABILITIES			
Trade and other payables	10	158,338	87,895
Borrowings	11	-	10,443
Lease liability	9	-	-
Provisions	12	29,207	29,502
TOTAL CURRENT LIABILITIES		187,545	127,840
NON-CURRENT LIABILITIES			
Provisions	12	8,222	2,829
TOTAL NON-CURRENT LIABILITIES		8,222	2,829
TOTAL LIABILITIES		195,767	130,669
NET ASSETS		1,107,300	1,102,042
EQUITY			
Retained profits		1,107,300	1,102,042
TOTAL EQUITY		1,107,300	1,102,042

The above balance sheet should be read in conjunction with the accompanying notes.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 $	2025 $
Total equity at the beginning of the financial year		1,102,042	1,103,227
Net income recognised directly in equity			
Profit/(Loss) for the year		5,258	(1,185)
Total recognised income and expense for the year		5,258	(1,185)
Total equity at the end of the financial year		1,107,300	1,102,042

The above statement of change in equity should be read in conjunction with the accompanying notes

ABERMAIN BOWLING AND RECREATION CLUB LIMITIED
ABN 78 001 049 832
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 APRIL 2026

	Note	2026 $	2025 $
CASH FLOW FROM OPERATING ACTIVITIES			
Receipts from customers		1,572,972	1,624,761
Payments to suppliers and employees		(1,449,231)	(1,537,194)
Interest received		6,606	6,550
Interest paid		(137)	(830)
Net cash provided by (used in) operating activities	15b	130,210	93,287
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(9,086)	(63,599)
Net cash provided by (used in) investing activities		(9,086)	(63,599)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of borrowings		(10,443)	(17,355)
Repayment of lease liabilities		-	(3,508)
Net cash provided by (used in) financing activities		(10,443)	(20,863)
Net increase in cash held		110,681	8,825
Cash at beginning of the financial year		396,523	387,698
Cash at end of the financial year	15a	507,204	396,523

The above cash flow statement should be read in conjunction with the accompanying notes

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure and the Corporations Act 2001.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(b) Critical accounting estimates and judgments

The Directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Key estimates - impairment

The company assesses impairment at the end of the reporting year by evaluating conditions specific to the company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

(c) Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(d) Income tax

The company is exempt from income tax under Section 50-45 of the Income Tax Assessment Act 1997. This exemption is subject to the provisions that the legislation does not change and that the objects and activities of the company do not alter in future years.

(e) Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of twelve months, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(f) Investments and other financial assets

i) Classification
The company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income or through profit or loss); and

- those to be measured at amortised cost.

The classification depends on the company's business model for managing the financial assets and the contractual terms of the cash flows.

The company is using the measured at amortised cost method for all its financial assets, namely trade and other receivables. Assets measured at amortised cost are financial assets where:

- the business model is to hold assets to collect contractual cash flows; and

- the contractual terms give rise on specified dates to cash flows are solely payments of principal and interest on the principal amount outstanding.

ii) Recognition and derecognition
Regular way purchases and sales of financial assets are recognised on tradedate, the date on which the company commits to purchase or sell the asset. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the company has transferred substantially all the risks and rewards of ownership.

iii) Measurement
Subsequent to initial recognition, financial assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income and impairment for expected credit losses are recognised in the profit or loss. Gain or loss on derecognition is recognised in profit or loss.

iv) Impairment
Impairment of financial assets is recognised on an expected credit loss (ECL) – forward looking – basis for all financial assets measured at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk. The company considers reasonable and supportable information that is relevant and available, including both quantitative and qualitative information and analysis based on the company's historical experience and informed credit assessment, including forward looking information.

Credit losses are measured as the present value of the difference between the cash flows due to the company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(g) Financial liabilities

i) Classification
The company classified its financial liabilities as those to be measured at amortised cost.

The company is using the measured at amortised cost method for all its financial liabilities. The financial liabilities of the company comprise trade payables and asset finance.

Liabilities measured at amortised cost are financial liabilities where the contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii) Recognition and derecognition
The company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The company derecognises financial liabilities when, and only when, the company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.

(h) Revenue and other income

The company recognises revenue when it transfers control over a product or service to a customer. Revenue is measured based on the amount of consideration expected to be received in exchange for the transfer of the good or service to the customer.

Revenue from contracts with customers

Revenue from the sale of goods is recognised at the point of delivery.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

Gaming machine revenue is recognised at the point of sale and represents the amounts earned through gaming wagers.

Revenue from membership subscriptions are recognised on a straight line basis over the financial year.

Other revenue

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

All revenue is stated net of the amount of goods and services tax (GST).

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(i) Trade and other receivables

Trade receivables are recognised and carried at original invoice amount less an allowance for any uncollectable amounts.

(j) Inventories

Inventories are measured at the lower of cost and net realisable value.

(k) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset.

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use. Land is not depreciated.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5% - 20%
Plant and Equipment	10% - 20%
Greens	10%

The assets' residual values, depreciation methods and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the statement of profit or loss and other comprehensive income.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(l) Impairment of non-financial assets

At the end of each reporting period, the company assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of profit or loss and other comprehensive income.

(m) Trade and other payables

Trade and other payables are carried at amortised cost and represent liabilities for goods and services provided to the company during the reporting period which remain unpaid at balance date. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(n) Employee benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured as the present value of expected future cash payments, taking into consideration expected future wage levels and experience of employees departures and periods of service. Government bond rates with terms that match, as closely as possible, the estimated future cash outflows were used in in calculation.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(o) Leases

At inception of a contract, the company assesses if the contract contains or is a lease. If there is a lease present, a right-of-use asset and a corresponding lease liability is recognized by the company where the company is lessee. However, all contracts that are classified as short-term leases (lease with remaining lease term of 12 months or less) and leases of low-value assets are recognized as an operating expense on a straight-line basis over the term of the lease.

Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- fixed lease payments less any lease incentive;

- lease payments under extension options if lessee is reasonable certain to exercise the options; and

- payments of penalties for terminating he lase, if the lease term reflets the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated amortisation and impairment losses.

Right-of-use assets are amortised over the lease term of useful life or the underlying asset whichever is the shortest.

(p) Gaming Machine Rebate

The company received a rebate to compensate the loss of gaming machine income due to the introduction of GST. The period which the rebate relates to is from 1 September 2025 to 31 August 2026.

(q) Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(r) Authorisation of Financial Statements

The financial statements were authorised for issue on   July, 2026 by the Directors.

NOTE 2: REVENUE	**2026 $**	**2025 $**
From contracts with customers		
Sale of bar goods	460,385	463,982
Sale of bistro goods	237,878	239,565
Gaming revenue	709,613	739,754
Entertainment	75,033	85,570
Membership subscriptions	5,643	6,936
Bowls and other revenue	2,818	1,855
	1,491,370	1,537,662
Other revenue from ordinary activities		
Interest	6,606	6,550
GST rebate	17,180	17,180
Commissions	64,514	58,824
Wage subsidy	-	10,405
Other revenue	804	1,090
	89,104	94,049
Total revenue	1,580,474	1,631,711

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2026

	2026	2025
NOTE 3: PROFIT FOR THE YEAR	**$**	**$**
Cost of sales	260,946	277,202
Depreciation and amortisation of non-current assets		
— buildings	22,015	22,015
— plant and equipment	16,165	20,605
— poker machines	5,599	4,847
— greens	16,223	18,971
— dinning room equipment	4,675	5,739
— furniture and fittings	25	342
— motor vehicles	10,857	10,857
— right to use assets	23,278	31,644
Total depreciation expense	98,837	115,020

NOTE 4: CURRENT ASSETS – CASH ASSETS

Cash at bank	347,432	243,357
Term deposits	159,772	153,166
	507,204	396,523

NOTE 5: CURRENT ASSETS – RECEIVABLES

Trade and other debtors	1,296	400

NOTE 6: CURRENT ASSETS – INVENTORIES

Stock on hand – bar	25,968	21,901
Stock on hand – bingo and raffle	6,390	2,935
Stock on hand – bistro	3,341	3,801
	35,699	28,637

NOTE 7: CURRENT ASSETS – OTHER ASSETS

TAB security deposit	5,000	5,000
Security bond	500	500
Prepayments	52,272	10,804
	57,772	16,304

NOTE 8: NON-CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT

	2026 $	2025 $
Freehold land at cost	102,320	102,320
Buildings, at cost	883,901	883,901
Less accumulated depreciation	(457,390)	(435,375)
	426,511	448,526
Total Land and Buildings	528,831	550,846
Plant and equipment at cost	297,404	272,872
Less accumulated Amortisation	(233,565)	(201,954)
	63,839	70,918
Greens at cost	189,708	189,708
Less accumulated depreciation	(117,607)	(101,384)
	72,101	88,324
Dining room equipment at cost	63,276	63,276
Less accumulated depreciation	(43,974)	(39,299)
	19,302	23,977
Furniture and fittings at cost	27,841	27,841
Less accumulated depreciation	(27,841)	(27,816)
	-	25
Poker machines at cost	399,139	218,220
Less accumulated depreciation	(387,878)	(201,360)
	11,261	16,860
Motor Vehicles at cost	60,315	60,315
Less accumulated depreciation	(54,553)	(43,696)
	5,762	16,619
Total Plant and Equipment	172,265	216,723
Total Property, Plant and Equipment	701,096	767,569

The licensed premises located at Armidale Street Abermain is the core property of the Club.

NOTE 8: NON-CURRENT ASSETS - PROPERTY, PLANT AND EQUIPMENT

At 1 May 2025	Freehold Land	Buildings	Plant & Equipment	Dining Room Equipment	Furniture & Fittings	Poker Machines
- Cost	102,320	883,901	272,872	63,276	27,841	218,220
- Valuation	-	-	-	-	-	-
Accumulated depreciation	-	(435,375)	(201,954)	(39,299)	(27,816)	(201,360)
Net book value	102,320	448,526	70,918	23,977	25	16,860
Year ended 30 April 2026						
Opening net book value	102,320	448,526	70,918	23,977	25	16,860
Additions	-	-	9,086	-	-	-
Disposals	-	-	-	-	-	-
Depreciation charge	-	(22,015)	(16,165)	(4,675)	(25)	(5,599)
Closing net book value	102,320	426,511	63,839	19,302	-	11,261
At 30 April 2026						
- Cost	102,320	883,901	297,404	63,276	27,841	399,139
- Valuation	-	-	-	-	-	-
Accumulated depreciation	-	(457,390)	(233,565)	(43,974)	(27,841)	(387,878)
Net book value	102,320	426,511	63,839	19,302	-	11,261

At 1 May 2025	Greens	Motor Vehicles	TOTAL
- Cost	189,708	60,315	1818,453
- Valuation	-	-	-
Accumulated depreciation	(101,384)	(43,696)	(1,050,884)
Net book value	88,324	16,619	767,569
Year ended 30 April 2026			
Opening net book value	88,324	16,619	767,569
Additions	-	-	9,086
Disposals	-	-	-
Depreciation charge	(16,223)	(10,857)	(75,559)
Closing net book value	72,101	5,762	701,096
At 30 April 2026			
- Cost	189,708	60,315	2,023,904
- Valuation	-	-	-
Accumulated depreciation	(117,607)	(54,553)	(1,322,808)
Net book value	72,101	5,762	701,096

NOTE 9: LEASES	**2026** **$**	**2025** **$**

This note provides information for leases where the company is a lessee.

(i) Amounts recognised in the balance sheet relating to leases.

	2026	2025
Right of use assets		
Plant and equipment	-	15,444
Less: Provision for amortisation	-	(12,178)
Poker machines	-	180,918
Less: Provision for amortisation	-	(160,906)
	-	23,278
Lease Liabilities		
Current	-	-
Non-Current	-	-
	-	-

Future lease payments in relation to lease liabilities as at year end are as follows:

	2026	2025
Within one year	-	-
Later than one year but no later than 5 years	-	-
Later than 5 years	-	-
	-	-

(ii) Depreciation of right of use assets

The depreciation and amortisation disclosed in the statement of profit and loss including the following amount for right of use assets:

	2026	2025
Plant and equipment	3,266	3,089
Poker Machines	20,012	28,555
	23,278	31,644

	2026	2025
NOTE 10: CURRENT LIABILITIES – PAYABLES	**$**	**$**
Unsecured liabilities		
Trade creditors and accrued expenses	154,096	79,687
GST payable	3,325	7,149
Subscriptions in advance	917	1,059
	158,338	87,895

NOTE 11: LIABILITIES – BORROWINGS

CURRENT		
Loan – Toyota Finance	-	10,443
NON-CURRENT		
Loan – Toyota Finance	-	-
Total borrowings	-	10,443

The finance was secured over the bus for a four year term and was completed in October 2026.

NOTE 12 LIABILITIES –PROVISIONS

CURRENT		
Provision for employee entitlements	27,991	26,444
Provision for members balances	1,013	1,395
Provision for members points	203	1,663
	29,207	29,502
NON-CURRENT		
Employee entitlements	8,222	2,829

NOTE 13: KEY MANAGEMENT PERSONNEL COMPENSATION

Key management personal compensation	136,358	119,042

NOTE 14: RELATED PARTY TRANSACTIONS

The company's main related parties are as follows:

a. Key Management Personnel of the Club

Any person(s) having authority and responsibility for planning, directing and controlling the activities of the company, directly or indirectly, including any Director (whether executive or otherwise) of the company, is considered key management personnel. Refer to Note 13.

b. Other Related Parties of the Company

Other related parties include close family members of key management personnel and entities that are controlled or significantly influenced by those key management personnel or their close family members.

Transactions and Outstanding Balances with Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. There were no related party transactions during the year.

NOTE 15: CASH FLOW INFORMATION

	2026	2025
	$	$
a. Reconciliation of Cash		
Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the statement of financial position as follows:		
Cash at bank	347,432	243,357
Term deposits	159,772	153,166
	507,204	396,523
b. Reconciliation of Cash Flow from Operations with Profit from ordinary activities after income tax		
Profit/(loss) from ordinary activities after income tax	5,258	(1,185)
Non-cash flows in profit from ordinary activities:		
— Depreciation and amortisation	98,837	115,020
— (Profit)/loss on sale of fixed assets	-	1,750
Changes in assets and liabilities, net of the effects of purchase and disposals of subsidiaries		
Decrease/(increase) in receivables	(896)	(400)
Decrease/(increase) in inventories	(7,062)	7,544
Decrease/(increase) in prepayments	(41,468)	(1,346)
(Decrease)/Increase in payables	70,443	(23,761)
(Decrease)/Increase in provisions	5,098	(4,335)
Cash flows from operations	130,210	93,287

c. **Non-Cash Financing and Investing Activities**

The company did not have any non-cash transactions during the year.

d. **Credit Stand-by Arrangements and Loan Facilities**

The company does not have any unused credit or loan facilities.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832

DIRECTORS' DECLARATION

The directors of the company declare that:

1. the financial statements and notes, as set out on pages 6 to 25 are in accordance with the Corporations Act 2001 and:

    (a) Comply with Australian Accounting Standards - Simplified Disclosure.

    (b) Give a true and fair view of the financial position as at 30 April 2026 and of the performance for the year ended on that date of the company.

2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors

Director ______________________________

Dated July 2026

NOTE 16: COMPANY DETAILS

The registered office of the company is: Cnr Goulburn & Armidale Streets Abermain, NSW.

The principal place of business is: Cnr Goulburn & Armidale Streets, Abermain NSW.

The principal activities of the company are a registered licensed bowling club.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ABERMAIN BOWLING AND RECREATION CLUB LIMITED

Opinion

I have audited the financial report of Abermain Bowling and Recreation Club Limited, which comprises the statement of financial position as at 30th April 2026 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors declaration.

In my opinion, the financial report of Abermain Bowling and Recreation Club Limited has been prepared in accordance with the Corporations Act 2001, including:

(a) giving a true and fair view of the company's financial position as at 30th April, 2026, and of its financial performance for the year then ended; and
(b) complying with the Australian Accounting Standards – Simplified Disclosure Requirements and the Corporations Regulations 2001.

Basis for Opinion

I have conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial Reports section of my report. I am independent of the registered entity in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Abermain Bowling and Recreation Club Limited, would be in the same terms if given to the directors as at the time of this audit report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF ABERMAIN BOWLING AND RECREATION CLUB LIMITED

Responsibilties of Directors and Those Charged with Governance for the Financial Report

Directors of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, and the Corporations Act 2001, and for such internal control as Directors determines is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, where due to fraud or error.

In preparing the financial report, Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Directors either intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance that whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain profession scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Auditor's Responsibilities for the Audit of the Financial Report (cont'd)

- Obtaining an understanding of internal control relevant to the audit in order to design and audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors entity's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast a significant doubt on the company's ability to continue as a going concern. If I conclude that a material uncertainty exits, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

MARK WALMSLEY Mark Walmsley

Dated July 2026

16 Dunbar Street
STOCKTON NSW 2295

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832

COMPILATION REPORT TO ABERMAIN BOWLING AND RECREATION CLUB LIMITED

On the basis of the information provided by the directors of Abermain Bowling and Recreation Club Limited, I have compiled, in accordance with APS 9: Statement of Compilation of Financial Reports the special purpose financial report consisting of the detailed profit and loss account, bar trading account, poker machine trading account and bistro trading account for year ended 30 April 2026.

The specific purpose for which the special purpose financial report has been prepared is to provide private information to the directors. The extent to which Accounting Standards and other mandatory professional reporting requirements have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The company's directors are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to meet the needs of the directors.

My procedures use accounting expertise to collect, classify and summarise the financial information which the directors provided into a financial report. My procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, I do not accept liability for any loss or damage which any person other than the entity may suffer arising from any negligence on My part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared exclusively for the benefit of the company. I do not accept responsibility to any other person for the contents of the special purpose financial report.

LAIDLAW & ASSOCIATES

PO BOX 379
CESSNOCK NSW 2325

Dated July 2026

JOANNE LAIDLAW

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2026

	2026	2025
INCOME	**$**	**$**
Net profit on trading	674,536	650,958
TAB commission	10,885	13,404
Commission received	18,573	17,528
Keno commission	35,056	27,892
Entertainment income (refer page 36)	75,033	85,570
Interest received	6,606	6,550
Members subscriptions	5,643	6,936
Bowls Income	2,818	1,855
Sundry income	804	1,090
Wages subsidy	-	10,405
Total Income	829,954	822,188
Less: Expenses		
Accountancy and auditing fees	15,650	14,199
Bank charges	603	3,867
Bingo - wages	15,606	17,670
Bookkeeping contractor	3,750	3,467
Bowls expenses	6,145	9,301
Bus expenses	2,669	5,051
Catering and entertainment (refer page 36)	159,713	171,606
Cleaning	6,353	5,871
Cleaning – wages	42,200	39,393
Depreciation and amortisation	93,238	110,173
Directors expenses	1,867	1,639

This Revenue Account does not form part of the audited financial report and should be read In conjunction with the attached compilation report.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2026

	2026	2025
	$	$
Less: Expenses (continued)		
Electricity and gas	53,573	54,727
General expenses	552	1,230
Insurance	67,523	64,578
Interest paid	137	830
Keno maintenance and stationery	1,180	1,626
Legal fees	4,954	-
Loss on disposal of assets	-	1,750
Membership expenses	1,739	1,920
Printing, stationery and advertising	4,469	5,563
Provision for employee leave	25,236	(3,844)
Provision for members points	1,863	1,877
Rates and taxes	11,129	9,622
Repairs and maintenance	46,478	36,671
Security costs	1,894	983
Sponsorship	3,500	2,500
Staff training, seminars and uniforms	4,578	5,932
Subscriptions, licences and donations	27,015	24,339
Superannuation fund contributions	69,491	67,656
TAB expenses	15,585	15,536
Telephone	4,994	4,898
Wages – Administration	96,870	85,858
Wages – Grounds	8,973	8,399
Wages – Leave and termination	15,606	37,847
Wages – Staff training	9,563	10,638
Total Expenses	824,696	823,373
Operating profit/(loss) before income tax	5,258	(1,185)

This Revenue Account does not form part of the audited financial report and should be read In conjunction with the attached compilation report.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832

BAR TRADING ACCOUNT FOR THE YEAR ENDED 30 APRIL 2026

	2026 $	2025 $
Sales	460,385	463,982
Less: Members discount	(66,770)	(75,676)
	393,615	388,306
Less: Cost of Goods Sold		
Opening stock	21,901	26,722
Purchases	160,188	163,881
Freight	4,351	4,365
	186,440	194,968
Closing stock	(25,968)	(21,901)
Cost of goods sold	160,472	173,067
Gross Profit	233,143	215,239
Gross profit percentage	59.2%	55.4%
Less: Direct costs		
Wages	211,886	226,626
Bar replacements	5,703	4,068
	217,589	230,694
Net Profit / (Loss)	15,554	(15,455)

This Revenue Account does not form part of the audited financial report and should be read
In conjunction with the attached compilation report.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832
POKER MACHINE TRADING ACCOUNT FOR THE YEAR ENDED 30 APRIL 2026

	2026 $	2025 $
Gross poker machine takings	3,939,927	4,598,063
Less: Poker machine payouts	3,230,314	3,858,309
	709,613	739,754
GST Rebate	17,180	17,180
	726,793	756,934
Less: Direct costs		
Data monitoring service	16,037	14,356
Repairs and maintenance	19,707	19,060
Rental payments	-	17,293
Wages	30,000	25,100
Depreciation	5,599	4,847
	71,343	80,656
Net Profit	655,450	676,278

This Revenue Account does not form part of the audited financial report and should be read
In conjunction with the attached compilation report.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832

BISTRO TRADING ACCOUNT FOR THE YEAR ENDED 30 APRIL 2026

	2026	2025
	$	$
Sales	237,878	239,565
Less: Cost of Goods Sold		
Opening stock	3,801	5,814
Purchases	100,014	102,122
	103,815	107,936
Closing stock	(3,341)	(3,801)
Cost of goods sold	100,474	104,135
Gross Profit	137,404	135,430
Gross profit percentage	57.8%	56.5%
Less: Direct costs		
Wages	124,894	137,292
Bistro consumables and licences	3,018	3,061
Repairs and maintenance	5,960	4,942
	133,872	145,295
Net Profit / (Loss)	3,532	(9,865)

This Revenue Account does not form part of the audited financial report and should be read
In conjunction with the attached compilation report.

ABERMAIN BOWLING AND RECREATION CLUB LIMITED
ABN 78 001 049 832

Dissection of entertainment income and expenses

	2026	2025
	$	$
Entertainment Income		
Bingo	23,867	20,982
Raffle	51,166	64,588
	75,033	85,570
Catering and entertainment expenses		
Badge draw	10,300	10,300
Bingo	2,531	1,913
Entertainers	4,800	12,570
Kids disco and party	4,810	3,977
Pool and darts	2,139	1,298
Raffles	72,178	75,069
Staff christmas	1,883	-
Vouchers and general promotions	61,072	66,479
	159,713	171,606

This Revenue Account does not form part of the audited financial report and should be read In conjunction with the attached compilation report.